



UNIVERSITY OF DELHI

PROF. J.M.KHURANA
DEAN
STUDENTS' WELFARE

No. DSW/42/2012
Date: 19.3.2012

The Dean,
Faculty of Medical Science
University of Delhi, D-7

Dear Sir/Madam,

Enclosed herewith the letter No.54(2)/2011-12/Edu.Loan/DSFDC/13132 dated 2.3.2012 regarding Educational Loan Scheme for SC/ST/CBC/Minorities Handicapped below the poverty line living in NCT of Delhi. Kindly display it on the Notice Board of your faculty.

Thanking you,

Yours faithfully

J.M. Khurana
19/3/12
(Prof. J.M, Khurana)
Dean Students' Welfare

Encl.:a.a.

**DELHI SC/ST/OBC MINORITIES & HANDICAPPED FINANCIAL &
DEVELOPMENT CORPORATION LIMITED
(A GOVT. OF NATIONAL CAPITAL TERRITORY OF DELHI
UNDERTAKING), 'AMBEDKAR BHAWAN' SECTOR-16,
INSTITUTIONAL AREA, ROHINI, DELHI-110 089.**

No.F.54(2)/2011-12/Edu.Loan/DSFDC/ 13132

Dated: 23/3/12

To

The Dean
Student Welfare,
University of Delhi,
Delhi-110 007.

N.B.
[Signature]
16/3/12

Sub: Educational Loan Scheme.

Sir,

This Corporation is providing financial assistance to the members belonging to the target group viz SC/ST/OBC/Minorities/Handicapped below the poverty line living in NCT of Delhi. Further, in the past, the Corporation had introduced Educational Loan Scheme with the sole purpose to help the target groups candidates to pursue higher professional and technical courses through recognized institutions in India and Abroad.

Under the said scheme, the loan is being provided to the students for pursuing professional and technical courses from the Govt./technical institutions/college. The loan upto Rs.10.00 lacs for studying in India and upto Rs.20.00 lacs for studying abroad can be given to the beneficiaries (@4% p.a. to the male applicant and @3.5% p.a. to the female applicant) and the details of the same is given as under:

Name of the category	Rate of interest	
	Male applicant	Female applicant
Scheduled Caste category	@4% p.a.	@3.5% p.a.
Other Backward Classes	@4% p.a.	@3.5% p.a.
Handicapped Category	@4% p.a.	@3.5% p.a.
Safai Karamchari category	@4% p.a.	@3.5% p.a.

Further, under this scheme, the beneficiaries shall be eligible for interest subsidy on educational loan for the period of moratorium from the Central Scheme of Interest Subsidy as approved by the Department of Higher Education, Ministry of Human Resource Development, Govt. of India. Further the Interest Subsidy shall be restricted to studies in recognized Technical/Professional Courses in India. The interest subsidy shall be linked with the existing Educational Loan Scheme of IBA/National Corporations scheme for weaker sections (SCs/Safai Karamcharis/Backward Classes/Minorities/Handicapped persons) and restricted to students enrolled in recognized Technical/Professional Courses (after Class XII) in India in Educational Institutions established by Acts of Parliament, other institutions recognized by concerned Statutory Bodies, Indian Institute of Management (IIMs) and other institutions set up by the Central/State Government. The scheme is enclosed for perusal and display on the notice board please.

It is, therefore, requested kindly to motivate the students belonging to the target groups by displaying the scheme of the Corporation on the notice board, so that they can avail the facility from this Corporation.

Yours faithfully,

[Signature]
(S.K.S.YADAV)

S.K.S. YADAV GENERAL MANAGER
General Manager (DSFDC)
Govt. of N.C.T. of Delhi
Ambedkar Bhawan, Sector-16,
Rohini, New Delhi-110089

Encl: as stated.

NSFDC has introduced Educational Loan Scheme w.e.f. 2010.

OBJECTIVE

To extend loans to the eligible scheduled caste students for pursuing full-time professional/technical education and secure employment.

PURPOSE OF LOAN

The Educational Loan is meant to cover Admission Fees & Tuition Fees, Books, Stationery and other instruments required for the course, Examination Fee, Boarding & Lodging expenses, Insurance premium for policy for insuring loanees against loan in case of death or permanent disability, Travel Expenses/Passage Money for studying abroad and Caution Money, Development Fund etc.

ELIGIBILITY

- ✦ Student(s) should be from the *SC/OBC/Handicapped* *Safai Karamcharis* Community.
- ✦ The annual income of the student's family should be below Double the Poverty Line i.e. Rs.40,000/- p.a. in rural areas and Rs.55,000/- p.a. in urban areas.

UNIT COST

- ✦ Within India : Upto Rs.10.00 Lakh
- ✦ Abroad : Upto Rs.20 Lakh

The Educational Loan shall be provided through the State Channelising Agencies to the concerned Government Recognized Educational Institutions where the students have secured admission. In case of Foreign countries, only those institutions shall be considered which are duly recognized by the concerned authorities.

PROFESSIONAL/TECHNICAL COURSES COVERED

Educational Loan shall be provided for pursuing:

- ✦ Full time Professional/Technical courses in the fields of Engineering, Medical, Dental, Management, Information Technology, Hotel Management, Architecture, Physiotherapy, Bio-Technology, Law, Education, Journalism etc.
- ✦ Professional courses like CA/ICWA/CS/AMIE/FIA/IETE.
- ✦ Higher education like Doctoral Studies leading to M.Phil/PhD from recognized institutions.

The applicant should have secured admission to the educational institutions offering full time courses in above fields.

MAXIMUM LOAN LIMIT

90% of the expenditure of entire duration of the professional courses subject to maximum loan limit of upto Rs.1.875 lakh/per beneficiary per annum (for studying in India) and upto Rs.3.75 lakh/per beneficiary per annum (for studying abroad) shall be provided considering average duration of the course as four years. Balance 10% will be borne by the students/SCAs.

RATE OF INTEREST

- ✦ NSFDC : 2% p.a.
 - ✦ SCA to beneficiary : 4% p.a.
- (0.5% rebate in case of women beneficiaries)

RECOVERY

Recovery (Principal & Interest) will commence after 6 months of completion of course or getting employment, whichever is earlier. The loan will be repaid in 20 quarterly instalments in 5 years. The total currency of loan shall not exceed 10 years from the date of first disbursement.

There would be tag/marker on the Diploma/Degree of the student indicating his/her repayment liabilities.

PROCEDURE TO BE ADOPTED FOR AVAILING LOAN

- ✦ Eligible students of the target group should apply for loan through the concerned State Channelising Agency in their State/UT alongwith documentary evidence of having secured admission to recognized regular full time professional/technical courses.
- ✦ The Educational Loan for a particular student shall be made admissible only once either at Diploma/Graduation or Post Graduate Diploma/Post Graduation Level. However, Educational Loan shall be offered to a student who secures admission in any integrated course of a longer duration covering both the levels.
- ✦ NSFDC's Educational Loan shall also be admissible for students of the target group who have secured admission to technical/professional courses prior to 1.12.2009 subject to the condition that they have not availed Educational Loan from any other institution. The Educational Loan shall, however, be restricted to cover the admissible expenses for remaining years of study on pro-rata basis.
- ✦ Further, all Educational Loans shall be sanctioned & disbursed on case to case basis.